

Message Text

UNCLASSIFIED

PAGE 01 SANTIA 06592 011947Z

15

ACTION ABF-01

INFO OCT-01 ARA-10 ISO-00 FSE-00 OPR-02 TRSE-00 FRB-01

/015 W

----- 077165

R 011800Z OCT 75

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 4999

UNCLAS SANTIAGO 6592

E.O.11652:N/A

TAGS: EFIN, AFIN, AFSP, CI

SUBJ: DEVALUATION OF EXCHANGE RATE

REF: SANTIAGO 6356

1. EFFECTIVE OCTOBER 1 THE CENTRAL BANK DEVALUED BOTH
BANKERS AND BROKERS RATE FROM 6.4 TO 6.7 PESOS PER DOLLAR:
DEVALUATION OF 4.7 PERCENT.

2. OFICIAL CHANGEOVER FROM ESCUDOS TO PESOS (1000 ESCUDOS EQUALS
ONE PESO) TOOK PLACE SEPTEMBER 29. PRESS REPORTS THIS PROCEEDING
WITHOUT PROBLEM.
POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE RATES, DEVALUATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 01 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SANTIA06592
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750341-0483
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751092/aaaadebn.tel
Line Count: 40
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ABF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 SANTIAGO 6356
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 21 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 AUG 2003 by ReddocGW>; APPROVED <18 FEB 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEVALUATION OF EXCHANGE RATE
TAGS: EFIN, AFIN, AFSP, CI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006